

CALIENTE PUBLIC UTILITIES SERVICE DEPOSIT AGREEMENT

I _____ hereby agree to pay Caliente Public Utilities, the required service deposit in the amount of \$ _____ for Electric Service and \$ _____ for Water Service at _____ according to the following term: Property Owners or Property Renters with a letter of credit from a previous utility provider will have the utility deposit waived.

TERMS: Residential - \$ 350.00 for Electric, \$ 50.00 for Water. **Customer must pay 1/2 of the deposit at the time of service is established, \$100.00 to be paid monthly until requirement is met. I agree to have payment made no later than this 20th day of each month.** This is a refundable deposit. If no late payments have been received during the term of the services provided, the deposit may be applied to the last power bill.

Commercial – deposit based on the size of the business:

Small Commercial- \$450.00 for electric; \$150.00 for water

Large Commercial - \$1,000.00 for electric; \$150.00 for water

Industrial * \$1,500.00 and up for electric; \$300.00 for water

*Based on estimated usage for a two (2) month period.

Deposit Payment Agreement:

1/2 of the total deposit for both utilities at the time utility service is ordered, and monthly payment of up to \$100.00 of deposit thereafter until the deposit requirement is met.

I understand that if I do not pay the required service deposit according to the terms of this agreement, service will be discontinued without further notice and I forfeit any deposit funds that could have been applied to my last power bill.

Applicant Signature

Date

Co-Applicant Signature

Date

Public Utility Employee

Date

City Clerk

Date